

## Safety and Soundness of Insert Bank Name

### Talking Points

- As a community bank, the Bank remains **well capitalized** and **well positioned** to continue serving our customers and community. We were chartered **xx** years ago and expect to serve this community for generations to come.
- As a community bank customer, you have access to our experienced team, and we stand ready to always assist you with any of your questions or concerns.
- As a community bank, we take pride in our relationship-based business model focused on building long-term trust with our customers. After all, we live in your community too, and your success is our success.
- The Bank is open for business as usual.
- Nobody has ever lost a dime of FDIC-insured deposits up to \$250,000. For those customers who have questions about whether additional insurance coverage is needed, we are ready and prepared to assist you in identifying whether additional insurance coverage is necessary and ensuring your deposit needs are met.
- If you have questions about your coverage, or would like to learn more about FDIC insurance and how it works, you can access the following resources:
  - [Understanding Deposit Insurance.](#)
  - [FDIC Deposit Insurance FAQs.](#)
  - [FDIC Calculators.](#)

### If asked specifically about the recent bank Failures:

- All depositors of Silicon Valley Bank (SVB) and Signature Bank have received full access to **all** their deposits as of Monday morning – no losses will be borne by the taxpayer.

- The costs of making depositors from these banks whole will be paid by the banking system through an increased federal deposit insurance premium which are paid for by the banks.
- SVB and Signature were specialized banks that had concentrations of very large customers. Our Bank has a diverse customer base with no concentration to any industry.

**(If asked) What actions has been taken because of the recent bank failures:**

- The Federal Reserve and the FDIC have taken decisive actions to protect the U.S. economy and steps that will ensure that the U.S. banking system continues to perform its vital roles of protecting deposits and providing access to credit to households and businesses in a manner that promotes strong and sustainable economic growth.
- There are other insurance solutions for large deposit accounts greater \$250k, please reach out to us directly to discuss the options.
- It's worth noting that we have little to no exposure in crypto assets or the venture capital industry, which was not the case with the aforementioned banks.
- The Bank has sufficient liquidity and access to funding to meet all our customers' needs. We plan for these types of situations and are prepared to meet our customers' needs.
- The Federal Reserve has made available additional funding via the **Bank Term Funding Program** should financial institutions need additional funds to help meet the needs of all their depositors. The Bank is eligible for this funding if needed. (See attachment for Bank Term Funding Program details).